

Equities at a Glance

NSE All Share

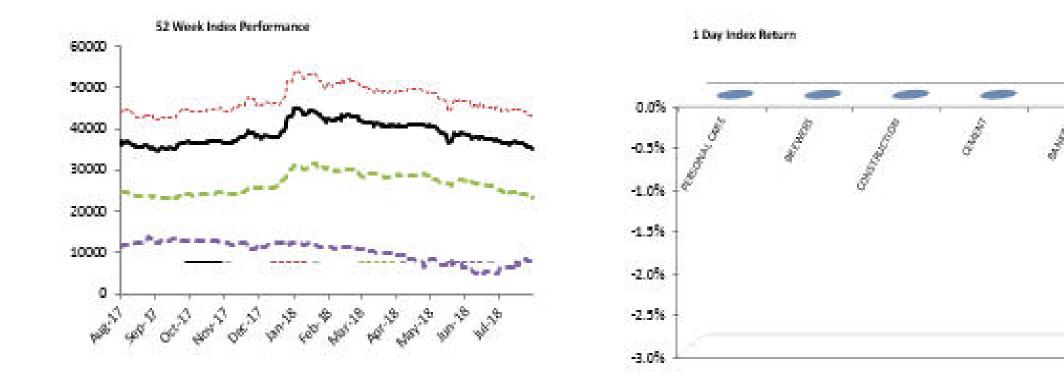
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	35,069.34	-0.62%	-3.39%	-8.38%	-8.30%	-2.86%
Market Cap (N billions)	12,803.49	-0.62%	-3.37%	-7.67%	-5.92%	2.82%
Volume Traded (millions)	208.87	27.12%	914.49	8,557.95	74,009.14	104,830.67
Value Traded (N millions)	2,861.92	78.89%	9,976.87	97,718.42	834,820.78	1,220,004.00
NGN/USD	362.25	-0.01%	0.05%	0.26%	0.53%	0.71%
NSEASI (\$)	96.81	-0.61%	-3.44%	-8.62%	-8.79%	-3.55%
Market Cap (\$ millions)	35,344.35	-0.61%	-3.41%	-7.90%	-6.42%	2.08%

Index Performance

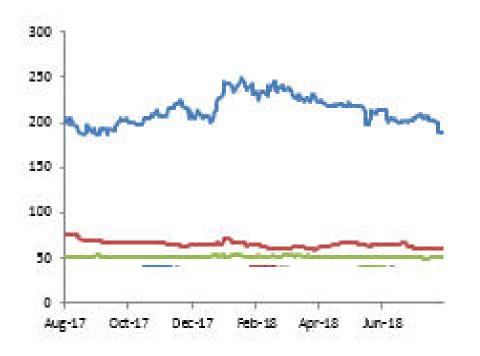
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-0.49%	-2.94%	-13.01%	-19.86%	-6.80%	-2.20%	10.32%	1.20%	-3.64%
BREWERS	0.00%	0.82%	-18.68%	-23.22%	-10.32%	-22.97%	-37.35%	1.51%	-5.16%
CEMENT	0.00%	-6.06%	-13.01%	-18.94%	-7.71%	-8.18%	-3.74%	1.73%	-6.72%
PERSONAL CARE	0.00%	-0.27%	-10.27%	-11.42%	-9.53%	4.51%	-8.18%	1.84%	-5.75%
CONSTRUCTION	0.00%	0.00%	-8.77%	-5.24%	-5.67%	-6.72%	-20.89%	1.23%	-6.44%
FOOD	-3.00%	-4.14%	-9.42%	-3.32%	-9.04%	-8.91%	18.10%	1.20%	-3.81%
INSURANCE	-0.80%	-2.34%	-0.60%	-6.48%	-3.85%	-1.54%	-0.06%	0.64%	-2.36%
OIL& GAS	-1.45%	-3.94%	-23.28%	-23.01%	-16.30%	-20.04%	-29.43%	1.26%	-3.59%
REAL ESTATE	-0.53%	-0.25%	-1.42%	-3.33%	-0.56%	-3.15%	-3.44%	0.18%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.61%	-3.58%	-12.54%	-16.07%	-7.31%	-7.26%	-1.72%	0.95%	-3.68%
Mid Cap (Mid 30%)	-0.59%	-3.18%	-17.89%	-23.40%	-12.33%	-9.61%	-4.84%	0.78%	-2.49%
Small Cap (Bottom 60%)	-2.19%	-7.77%	5.59%	-30.13%	55.06%	-35.39%	-29.01%	4.03%	-18.59%

ARM Research

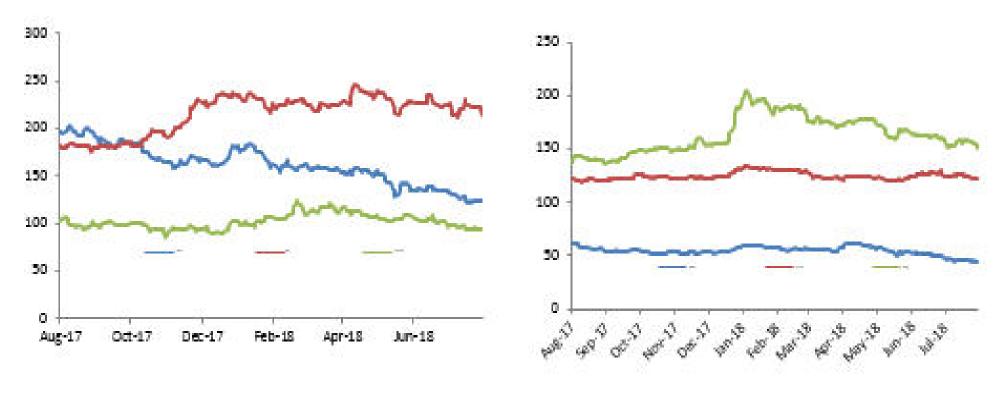
<u>research@armsecurities.com.ng</u> +234 1 270 1652 15 August 2018

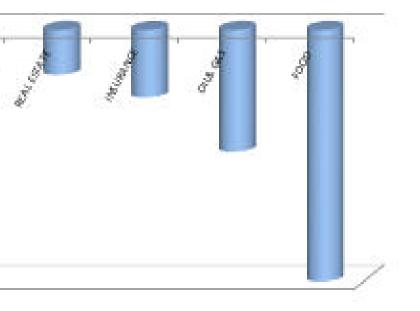


52 Week Index Performance



52 Week Index Performance





52 Week Index Performance

				1 day	1 week	3-month	6-month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING																
Access Bank	31-Dec	279,154.93	9.65	0.52%	-3.50%	-13.84%	-25.19%	-2.82%	-6.76%	-7.66%	10.50	9.60	13.45	9.60	13.45	9.50
Diamond Bank	31-Dec	25,476.43	1.10	-4.35%	-9.84%	-32.93%	-62.07%	-7.56%	-23.08%	-26.67%	1.43	1.10	3.57	1.10	3.57	1.00
FBN Holdings	31-Dec	353,568.63	9.85	3.14%	-1.01%	-14.35%	-21.20%	64.99%	-7.08%	11.93%	10.60	8.80	14.75	8.79	14.75	5.14
FCMB	31-Dec	36,436.99	1.84	0.00%	-6.12%	-29.23%	-34.29%	60.00%	-15.60%	24.32%	2.28	1.80	3.61	1.58	3.61	1.02
Guaranty Trust Bank	31-Dec	1,119,856.37	38.05	-0.52%	-2.44%	-13.52%	-18.17%	2.56%	-6.05%	-6.63%	41.50	36.55	54.71	36.55	54.71	36.55
StanbicIBTC HOLDCO	31-Dec	500,000.00	50.00	0.00%	0.20%	2.04%	8.70%	35.03%	-3.85%	20.48%	52.05	47.50	52.05	40.90	52.05	37.00
United Bank For Africa	31-Dec	293,534.35	8.90	-2.20%	-6.32%	-23.28%	-27.94%	-6.32%	-15.24%	-13.59%	10.50	8.90	13.00	8.90	13.00	8.46
Union Bank	31-Dec	94,840.52	5.60	-2.61%	-4.27%	-17.04%	-25.83%	-6.67%	-8.20%	-28.21%	6.00	5.60	8.78	5.30	8.78	5.30
Wema Bank	31-Dec	26,457.21	0.67	0.00%	-4.29%	-17.28%	-46.40%	31.37%	-8.22%	28.85%	0.77	0.62	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	722,119.36	23.00	-2.13%	-3.16%	-16.67%	-27.33%	2.22%	-8.00%	-10.30%	24.60	22.95	33.51	22.95	33.51	22.00
Ecobank	31-Dec	335,006.79	21.00	0.00%	-4.76%	0.00%	5.00%	16.67%	5.00%	23.53%	22.15	20.00	22.15	16.27	22.15	16.27
Skye Bank	31-Dec	7,911.77	0.57	1.79%	-6.56%	-32.94%	-50.00%	-14.93%	-17.39%	14.00%	0.73	0.56	1.55	0.52	1.55	0.50
Fidelity Bank	31-Dec	48,677.66	1.68	1.20%	-11.11%	-26.96%	-48.94%	30.23%	-26.96%	-31.71%	2.21	1.66	3.99	1.66	3.99	1.26
Sterling Bank	31-Dec	38,867.06	1.35	-1.46%	-0.74%	-17.18%	-37.50%	29.81%	-3.57%	25.00%	1.49	1.35	2.42	1.13	2.42	0.95
BREWERIES																
Guinness	30-Jun	135,529.94	90.00	0.00%	-4.26%	-13.46%	-14.29%	2.32%	-7.93%	-4.26%	99.05	90.00	120.25	90.00	120.25	75.00
Nigerian Breweries	31-Dec	816,697.39	103.00	0.00%	0.00%	-17.47%	-21.61%	-44.32%	-9.81%	-23.65%	113.90	100.00	152.68	100.00	190.00	100.00
International Breweries	31-Mar	114,840.93	35.20	0.00%	15.41%	-32.05%	-38.78%	3.53%	-16.88%	-35.41%	42.35	30.50	64.00	30.50	64.00	30.50
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,646,668.58	214.00	0.00%	-6.14%	-12.11%	-17.66%	0.00%	-6.55%	-6.96%	236.00	214.00	278.00	214.00	278.00	204.52
C.C.N.N.	31-Dec	38,831.34	30.90	0.00%	0.00%	6.55%	70.25%	204.43%	28.75%	225.26%	31.35	22.25	31.35	9.50	31.35	8.06
W.A Portland Cement	31-Dec	153,460.56	28.00	0.00%	-6.35%	-31.87%	-46.15%	-52.54%	-31.62%	-37.63%	40.95	27.50	56.90	27.50	59.00	27.50
Julius Berger	31-Dec	33,000.00	25.00	0.00%	0.00%	-13.79%	-8.42%	-30.54%	-9.09%	-10.71%	30.00	24.30	32.00	23.50	35.99	23.50
UACN Property DevCo	31-Dec	2,351.25	1.71	-10.00%	-5.00%	-20.47%	-40.21%	-41.03%	-10.47%	-38.71%	1.91	1.55	3.20	1.55	3.20	1.55
CONSUMER & PERSONAL CA	ARE															
PZ Cussons	31-May	55,785.20	14.05	0.00%	-1.40%	-37.42%	-43.80%	-45.22%	-32.13%	-31.80%	20.70	14.00	25.40	14.00	27.30	14.00
Unilever	31-Dec	200,514.70	53.00	0.00%	1.05%	6.21%	8.16%	16.51%	0.95%	29.27%	55.00	51.25	64.60	39.86	64.60	36.10
Glaxo Smithkline	31-Dec	18,296.91	15.30	0.00%	-10.00%	-34.89%	-27.83%	-27.14%	-19.47%	-29.20%	19.00	15.30	34.85	15.30	34.85	15.30
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	5.17%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	85.82
Cadbury	31-Dec	18,782.02	10.00	-0.99%	0.00%	-23.08%	-32.43%	-21.26%	-23.08%	-36.18%	13.00	9.50	18.40	9.50	18.40	9.50
Dangote Flour Mills	30-Sep	38,000.00	7.60	-5.00%	-8.43%	-32.44%	-53.23%	24.59%	-24.00%	-37.45%	10.10	7.60	16.90	7.60	16.90	6.00
Dangote Sugar	31-Dec	181,200.00	15.10	-0.33%	-5.63%	-18.60%	-31.36%	17.97%	-20.53%	-24.50%	19.50	15.00	23.35	15.00	23.35	12.78
Flour Mills	31-Mar	57,733.22	22.00	0.00%	-13.73%	-36.60%	-32.31%	-20.09%	-31.25%	-24.14%	32.80	22.00	38.00	22.00	38.00	22.00
Nestle	31-Dec	1,188,984.38	1,500.00	-3.85%	-3.85%	-4.64%	11.52%	22.95%	-4.76%	-3.60%	1,600.00	1,430.00	1,615.00	1,317.00	1,615.00	1,150.20
Honeywell	31-Mar	13,481.34	1.70	0.00%	0.00%	-37.04%	-41.38%	-15.42%	-25.76%	-19.05%	2.08	1.69	3.52	1.69	3.52	1.69
UACN	31-Dec	24,202.89	12.60	-0.40%	-3.08%	-21.50%	-25.88%	-24.32%	-10.00%	-25.44%	14.00	12.55	19.42	12.55	19.42	12.55
OIL& GAS																
Forte Oil	31-Dec	30,152.44	23.15	0.65%	0.65%	-42.05%	-48.56%	-53.70%	-29.53%	-46.76%	31.30	23.00	52.62	23.00	52.62	23.00
Conoil Plc	31-Dec	16,863.04	24.30	0.00%	0.00%	-23.58%	-38.17%	-28.30%	-19.00%	-13.21%	30.00	24.30	41.38	24.30	41.38	24.30
Mobil Oil	31-Dec	64,907.15	180.00	0.00%	0.00%	-4.26%	-9.55%	-24.02%	-1.64%	-7.50%	199.90	165.00	216.00	164.50	225.06	152.21
Oando	31-Dec	54,757.52	4.55	-9.00%	-16.51%	-38.51%	-24.04%	-36.19%	-28.91%	-24.04%	6.60	4.55	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	-4.03%	5.74%	-19.44%	-16.64%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	64,509.15	190.00	2.70%	0.00%	-4.03%	-17.03%	-19.44%	-9.52%	-17.37%	210.00	183.00	254.00	183.00	254.00	183.00
Eterna Oil	31-Dec 31-Dec	8,346.53	6.40	-1.54%	6.67%	-14.34%	12.87%	-16.30%	-4.90%	57.64%	7.20	5.90	7.26	4.26	7.26	3.30
SEPLAT	31-Dec	359,651.70	650.00	0.00%	0.00%	-0.57%	-5.12%	34.85%	-4.90%	3.80%	710.00	625.00	785.00	625.00	785.00	450.00
INSURANCE	51-Dec	337,031.70	030.00	0.0078	0.0070	-13.3376	-5.1270	54.0576	0.0070	5.00%	710.00	023.00	705.00	023.00	703.00	430.00
	31-Dec	6,072.14	0.69	-1.43%	-2.82%	0.00%	-1.43%	21.05%	13.11%	32.69%	0.71	0.61	0.88	0.53	0.88	0.51
Continental Re	31-Dec	15,801.45	1.53	0.00%	-2.82%	3.38%	3.38%	23.39%	5.52%	9.29%	1.69	1.45	1.89	1.40	1.89	1.29
Custodian & Allied	31-Dec	31,879.70	5.42	-3.90%	3.24%	8.40%	29.98%	44.53%	5.86%	37.91%	6.80	5.12	6.80	3.93	6.80	3.41
Vansard	31-Dec 31-Dec	24,990.00	2.38	-3.90%	0.00%	1.71%	-10.19%	44.53%	-15.00%	23.32%	2.80	2.38	2.94	2.02	2.94	1.86
Prestige Assurance	31-Dec	3,145.43	0.57	0.00%	0.00%	23.91%	14.00%	14.00%	3.64%	14.00%	0.58	0.50	0.67	0.43	0.67	0.43
	21 D	(0 700 00	72.40	0.009/	0.000/	11.200/	1 530/	0 500/		7 000/	02.00	72.40	04.00	(7 (0	04.00	F0.00
Okomu Oil	31-Dec	69,730.82	73.10	0.00%	0.00%	-11.39%	1.53%	0.52%	-20.54%	7.99%	92.00	73.10	94.20	67.69	94.20	59.90
Presco	31-Dec	60,000.00	60.00	0.00%	0.00%	-20.63%	-14.29%	-16.64%	-20.00%	-12.41%	75.50	59.55	78.00	59.55	78.00	57.06

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LINKAGE ASSURANCE PLC	0.68	9.68%	MUTUAL BENEFITS ASSURANCE PLC.	0.33	17.86%	NIGER INSURANCE CO. PLC.	0.39	50.00%	CEMENT CO. OF NORTH.NIG. PLC	30.90	225.26%	CEMENT CO. OF NORTH.NIG. PLC	30.90	204.43%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.28	3.70%	NIGER INSURANCE CO. PLC.	0.39	8.33%	CEMENT CO. OF NORTH.NIG. PLC	30.90	28.75%	C & I LEASING PLC.	2.50	93.80%	C & I LEASING PLC.	2.50	145.10%
FBNH	9.85	3.14%	ETERNA PLC.	6.40	6.67%	C & I LEASING PLC.	2.50	20.77%	N.E.M INSURANCE CO (NIG) PLC.	2.95	77.71%	FIDSON HEALTHCARE PLC	6.15	105.00%
MAY & BAKER NIGERIA PLC.	2.35	3.07%	CUSTODIAN AND ALLIED INSURANCE PLC	5.42	3.24%	AIICO INSURANCE PLC.	0.69	13.11%	UNITY BANK PLC	0.90	69.81%	CUTIX PLC.	4.00	82.65%
TOTAL NIGERIA PLC.	190.00	2.70%	MAY & BAKER NIGERIA PLC.	2.35	3.07%	CONSOLIDATED HALLMARK INSURANCE PLC	0.32	10.34%	FIDSON HEALTHCARE PLC	6.15	66.22%	ETERNA PLC.	6.40	74.86%
UNITY BANK PLC	0.90	2.27%	NPF MICROFINANCE BANK PLC	1.65	1.85%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.25	9.76%	ETERNA PLC.	6.40	57.64%	NATIONAL SALT CO. NIG. PLC	20.30	69.17%
NPF MICROFINANCE BANK PLC	1.65	1.85%	NATIONAL SALT CO. NIG. PLC	20.30	1.50%	CUSTODIAN AND ALLIED INSURANCE PLC	5.42	5.86%	IKEJA HOTEL PLC	2.79	56.74%	FBNH	9.85	64.99%
SKYE BANK PLC	0.57	1.79%	UNILEVER NIGERIA PLC.	53.00	1.05%	CONTINENTAL REINSURANCE PLC	1.53	5.52%	BETA GLASS CO PLC.	78.00	52.02%	FIRST CITY MONUMENT BANK PLC.	1.84	60.00%
AFRICA PRUDENTIAL	4.05	1.25%	FORTE OIL PLC.	23.15	0.65%	FIRST ALUMINIUM NIGERIA PLC	0.40	5.26%	CUSTODIAN AND ALLIED	5.42	37.91%	UNITY BANK PLC	0.90	57.89%
FIDELITY BANK PLC	1.68	1.20%	SOVEREIGN TRUST INSURANCE PLC	0.25	0.00%	ECOBANK TRANSNATIONAL INCORPORATED	21.00	5.00%	AIICO INSURANCE PLC.	0.69	32.69%	IKEJA HOTEL PLC	2.79	56.74%

Top 10 Losers

tocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wl Return
ANGOTE FLOUR MILLS PLC	7.60	-5.00%	JAPAUL OIL & MARITIME SERVICES PLC	0.26	-13.33%	JAPAUL OIL & MARITIME SERVICES PLC	0.26	-27.78%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	-52.00%	FORTE OIL PLC.	23.15	-53.70%
ECURE ELECTRONIC TECHNOLOGY PLC	0.25	-7.41%	FLOUR MILLS NIG. PLC.	22.00	-13.73%	OANDO PLC	4.55	-28.91%	CORNERSTONE INSURANCE COMPANY PLC.	0.23	-54.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.23	-54.00%
ORNERSTONE INSURANCE COMPANY PLC.	0.23	-8.00%	LINKAGE ASSURANCE PLC	0.68	-15.00%	FORTE OIL PLC.	23.15	-29.53%	TANTALIZERS PLC	0.21	-58.00%	TANTALIZERS PLC	0.21	-58.00%
ONSOLIDATED HALLMARK INSURANCE PLC	0.32	-8.57%	OANDO PLC	4.55	-16.51%	DN TYRE & RUBBER PLC	0.20	-31.03%	DN TYRE & RUBBER PLC	0.20	-60.00%	DN TYRE & RUBBER PLC	0.20	-60.00%
VESTOCK FEEDS PLC.	0.63	-8.70%	UNITY KAPITAL ASSURANCE PLC	0.25	-16.67%	FLOUR MILLS NIG. PLC.	22.00	-31.25%	MULTIVERSE PLC	0.20	-60.00%	MULTIVERSE PLC	0.20	-60.00%
ANDO PLC	4.55	-9.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.25	-16.67%	LAFARGE WAPCO PLC.	28.00	-31.62%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.009
IRLINE SERVICES AND LOGISTICS PLC	4.50	-9.09%	BERGER PAINTS PLC	6.50	-18.75%	P Z CUSSONS NIGERIA PLC.	14.05	-32.13%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.009
EARN AFRICA PLC.	1.15	-9.45%	CORNERSTONE INSURANCE COMPANY PLC.	0.23	-20.69%	CORNERSTONE INSURANCE COMPANY PLC.	0.23	-34.29%	EQUITY ASSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
ERGER PAINTS PLC	6.50	-9.72%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.28	-22.22%	TANTALIZERS PLC	0.21	-41.67%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
ACN PROPERTY DEVELOPMENT CO. LIMITED	1.71	-10.00%	EQUITY ASSURANCE PLC.	0.20	-23.08%	SECURE ELECTRONIC TECHNOLOGY PLC	0.25	-47.92%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%

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